A Level Specification: Edexcel ECONOMICS



JMS: Mrs A Thornton FZ: Mr T Smytheman

What will I study?

Over the course of the A-level you will study 4 units:

- Introduction to Markets and Market Failure
- The UK Economy Performance and Policies
- Business Behaviour and the Labour Market
- A Global Perspective

During the A-level you will explore the inter-relationship between micro- and macro-economic factors, consider the role of the theory in economics and learn to analyse economic trends, developments and debates from the news drawing on your expertise.

How Will I Learn and How Will I Be Assessed?

The exam papers consist of a mixture of short-answer questions testing core knowledge and extended answers assessing a student's skill at analysing economic factors. Several questions and concepts rely on an effective working grasp of mathematics, so a level 5 at GCSE would be a recommended minimum for the study of economics.

18

How will I learn?

- · Class discussions and presentations
- Research and independent learning work
- · Analysis of data
- Answering challenging questions

What skills will I need?

Students will need to apply their knowledge and understanding in both familiar and unfamiliar contexts in the assessments and demonstrate an awareness of current economics events and policies.

An ability to analyse and evaluate economic outcomes and their impact on the decision making for businesses and governments is essential. A range of quantitative skills will be assessed including percentages, ratios, fractions and index numbers.

Career Opportunities

Economics is a versatile subject that opens doors to numerous career opportunities. Many students pursue further studies in Economics, Finance, Business, or International Relations at university. Career paths often include roles in finance, banking, business consultancy, public policy, research, and economic analysis. Additionally, the analytical and problem-solving skills developed in economics are highly valued in industries such as law, journalism, politics, and management.